

Negaunee Township Special Board Meeting – August 5, 2015

Call to Order

William Carlson, Township Supervisor, called the Special Meeting of the Negaunee Township Board to order at 4:30 p.m. Other Board members present included John Ennett, Carl Nurmi and Rachel Sertich.

Absent: Duane Soine

Also in attendance: Eugene Maki

Purpose of the Special Meeting

The purpose of the Special Meeting was to review a bid from Marquette County Road Commission (MCRC) for resurfacing work to be performed on County Road JJN (Snowfield Road) and County Road JQ (Forge Road).

Resurfacing Bid – Snowfield Road & Forge Road

Board members reviewed information from the Marquette County Road Commission regarding resurfacing approximately 6,003' of Snowfield Road and 2,640' of Forge Road. The total cost of the project, to be completed in 2015, would be \$248,744.79. It was noted the Road Commission had offered a payment plan over a 5 year period at a rate of 5.50%, while a local bank has offered a rate of 4.25% for the same term – however, expenses to have the bank loan bonded would also need to be incurred. The annual payment for the project would be approximately \$50,000, which is possible for the Road Fund as the payoff of the Totem Pole and North Road projects will eliminate \$62,000 in annual payments. Concern was noted, however, about having a double payment in the first year as shown on the MCRC paperwork.

Upon motion of John Ennett, seconded by Carl Nurmi, approval was given to enter into contract with the Marquette County Road Commission for resurfacing of Snowfield Road and Forge Road at a total cost of \$248,744.79 provided payments for the project can begin in Fiscal Year 2016 on a 5 year payment plan and with the understanding interest will be accrued from the start of the project until the first annual payment is made.

Motion Carried

Adjournment

No further business appearing, the Special Board meeting was duly adjourned at 4:50 p.m.

Respectfully submitted,

Rachel Sertich
Negaunee Township Clerk